



# Sophia Learning

## BUSLAW1001: Business Law (3 semester credits)

### COURSE DESCRIPTION

This course is designed to introduce students to the fundamental aspects of law in business. Specifically, students will learn about the sources of law and methods of litigation in the United States, the laws governing corporations and other business entities, the bases of liability in contracts and torts, and the role of businesses in property and agency law.

**COURSE EFFECTIVE DATES:** July 2020 - Present

**PREREQUISITES:** No prerequisites; prior completion of Introduction to Business is recommended.

**LENGTH OF COURSE:** This is a self-paced course. Students may use as much or as little time as needed to complete the course.

**ACE CREDIT® RECOMMENDATION:** In the lower-division baccalaureate/associate degree category, 3 semester hours in business law, business administration, or business management (6/20).

**GRADING:** This is a pass/fail course. Students are required to complete all 11 formative and 4 summative assessments with an overall course average of 70% or better.

### LEARNING OUTCOMES

Upon completion of the course, the student will be able to:

1. Identify the various legal theories and sources of law in the United States.
2. Recognize the structure and legal requirements of different business entities.
3. Analyze the function and role of courts in the United States legal system.
4. Evaluate business decisions through the lens of ethical theories and models.
5. Identify the requirements for executing or voiding contracts.
6. Determine the appropriate remedies in scenarios involving a breach of contract.
7. Distinguish between the types of torts that individuals and organizations may commit.
8. Apply the theories of strict liability to examples of tortious conduct.
9. Recognize the various types of property that can be legally owned in the United States.
10. Interpret the laws that govern the different types of intellectual property.

11. Analyze the roles, responsibilities, and liabilities of principals and agents.

## **OUTLINE OF MAJOR CONTENT AREAS**

- Origins and Sources of Law
- Business Organizations
- The Courts and the Legal Process
- Types of Jurisdiction
- Alternative Dispute Resolution
- Major Ethical Perspectives
- Corporate Culture and Codes of Ethics
- Sources of Contract Law
- Types and Formation of Contracts
- Statute of Frauds
- Contract Remedies
- Types of Torts
- Theories of Strict Tort Liability
- The Property System
- Real and Personal Property
- Bailment
- Intellectual Property
- Patents, Trade Secrets, Trademarks, and Copyrights
- Types of Agents
- Duties between Principals and Agents
- Liability of Principals and Agents

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